Community Rules, Regulations & Architectural Guidelines For Eagle Homes on Olive For Residents Fifty Five (55) Years of Age & Older 1014 W. Olive St. Rogers, AR

WHEREAS D & C HOLDINGS, LLC, an Arkansas corporation (hereinafter called "Owner"), is the owner of the real property located in the City of Rogers, Benton County, Arkansas (hereinafter called the "Property") more particularly described as follows:Lots 1-28, Eagle Homes on Olive, formerly recorded as Idle Wheel Mobile Home Court, to the City of Rogers, Arkansas.

WHEREAS, Owner plans to lease the Single Family Sites to persons who will placethereon a single family manufactured home, RV, or Park Model and desires to impose on the Single FamilySites mutually beneficial restrictions under a general plan of improvements for the benefit of allSingle Family Sites and future Lessees of the Property.

NOW, THEREFORE, Owner hereby declares and agrees that community rules, regulations and architectural guidelines hereinafter set forth which are to run with the SingleFamily Sites for the purpose of enhancing and protecting their value and desirability and shallbenefit and be binding upon all parties and all persons leasing Single Family Sites, and theirheirs, personal representatives, successors and assigns. Any and all contracts, purchaseagreements, or leases affecting any Single Family Sites shall be deemed to have theseCommunity Rules, Regulations and Architectural Guidelines incorporated therein by reference, and any and all such contracts, purchase agreements, or deeds affecting any Single Family Sitesshall be conclusively held to have been executed, delivered, and accepted with full knowledge ofthese Community Rules, Regulations and Architectural Guidelines contained herein("CRR&AG"). Furthermore, it is expressly declared and agreed that these community rules, regulations and architectural guidelines also benefit the Owner and future owner of the Propertybecause of the interest of the Owner and such future owner in having the entire Propertymaintained in an attractive manner for the benefit of the Owner and all tenants leasing SingleFamily Sites.

INTRODUCTION

To ensure pleasant and enjoyable surroundings, every effort will be made by the Eagle Homes on Olive Management to make certain that the CRR&AG are reasonable and that the safety and comfort of all homeowners, occupants and guests is not jeopardized. Reasonable, fair and uniform application of these CRR&AG is the committed responsibility of the Eagle Homes on Olive Management.

DEFINITIONS

"D&C Holdings, LLC" refers to the owner of the Community. "Community" means the Eagle Homes on Olive in which your home is located and to whichthese Rules and Regulations apply. "Management" refers to the person(s) retained or contracted by D&C Holdings, LLC to act as the director and on-site manager of the Community. Management is authorized to enforce these Rules and Regulations on behalf of the Community and D&C Holdings, LLC. "Rules and Regulations" refer to the guidelines, conditions and obligations described in this document, as amended from time to time, which all Residents, family members and their guestsmust observe. "Homeowners" means any person or persons that enter into a lease agreement with D&CHoldings, LLC and their heirs, successors and assigns.

RULES AND REGULATIONS

Advertising and Soliciting

Advertising, soliciting or delivering handbills by homeowners or unauthorized individuals is prohibited. A commercial enterprise or business that violates local, county or state zoningordinances is prohibited to conduct business in the Community.

Amenities

Amenities in the Community are maintained as a service to all homeowners and shall be treatedwith respect. Your cooperation in keeping the facilities clean and serviceable is essential andappreciated. Irregularities in the operation of these amenities should be immediately reported toManagement. Homeowners and their guests using the Community facilities or amenities do so at their ownrisk. The Community will not be responsible for loss of any kind, injury or accident connectedwith such use.

Clotheslines

Clotheslines or lines of any kind are prohibited. Towels, rugs, wearing apparel or other forms oflaundry of any description are prohibited to be hung outside the home.

Community Entrance and Streets

Skateboards or roller skates are prohibited to be ridden in the Community.

Complaints

All complaints regarding the Community, neighbors, staff, etc. shall be made in written form. The Community recommends that homeowners first attempt to resolve any problems ormisunderstanding directly by civil and courteous discussion with fellow homeowners and/orManagement. If that attempt fails, then residents may submit a written complaint toManagement. A response and proposed resolution to the problem will be issued within fifteen(15) days of Management's receipt of your complaint.

Delinquent Lease Fee and/or Additional Service Fee, and Legal Notices

Lease fees, service charges and legal notices shall be in accordance with the then current Lease.

Exterior Home Cleaning

Entire home exterior, including carports, storage buildings, windows, awnings, shutters and siding must be kept free of dirt, mildew or any other unsightliness.

Firearms

The discharge of any firearm, bow and arrow, slingshot, air gun or any type of weapon that shoots any type of projectile with force is prohibited within the Community.

Firewood

Homeowners with fireplaces may store a quantity of firewood not to exceed one (1) face cord. Firewood shall be stored in a neat and orderly manner at least one (1) foot off the ground, outside the home or on a stand constructed of metal or treated lumber. The storage area shall be placedaway from public view.

Fireworks and Open Fires

Fireworks, sparklers and open fires are prohibited within the Community.

Garbage and Refuse Pickup

Residents are required to keep their home sites free from health and fire hazards. Community dumpsters are for household bagged garbage only. All trash receptacles, papers and garbage bags shall be stored in the shed or garage, away frompublic view. Disposable diapers, tampons and sanitary napkins shall be placed in refusecontainers (not toilets). Homeowners shall arrange for the removal of large bulky items at their own expense.

Home Address Sign

Home address numbers shall be placed on each permanent home that will comply with 911 standards. Numbers will be furnished and installed by management.

Home Improvements

All structures, including garages, carports, storage buildings, porches, decks and concrete work must be approved by the Community Management. Homeowners shall not make alterations to the home site without Management's written consent. Management shall be provided a drawing fany proposed home improvements, i.e. awning, shutters, railings, planters, etc.

Home Site

When a home site is leased for the first time (i.e. no home has ever been on the home site), the Community will provide each home site with the following: Underground utility lines to the site for water, electrical, and sewerhookups. Homeowners incur the cost of connecting their homes to the provided utility hookups. Additional concrete work requested by the homeowner will be paid for by the homeowner. Each homeowner shall keep the home site neat and free of litter. Storage under the home or onthe site of boxes, cans, bottles, trash, garbage, equipment or objects which constitute a fire orhealth hazard or an unsightly appearance is prohibited. Outside storage is prohibited around the home site except for permanent typelawn furniture such as wooden picnic tables and chairs, or wrought iron chairs, which must bekept on wood or concrete patio surfaces. Outside furniture shall be kept in good repair andpainted. All tools, bikes, etc. shall be kept out of sight when not in use. Newspaper boxes shallnot be affixed to the home. Garden hoses shall be kept on reels or hangers and shall be attached to the house or shed, or stored inside. Garden hoses shall be shut off and stored inside for thewinter.

Home Sales and Set-up

Only new or like new homes qualify for placement and set-up on home site. All homes must meet the architectural standards set forth under the Community Rules and Regulations. Prospective homeowners are also responsible for contacting all utilities to arrange for gas, electric, telephone, Wi-Fi, and cable TV.

Homeowner Application for Leasing Home Site

All prospective homeowners shall pickup and return a signed application form prior to final purchase of their home. A copy of the homeowner's title shall be provided to the Community Management office within 30 days after the purchase of home. Newhomeowners shall sign all move-in documentation at the time of home settlement for home site. The Community reserves the right to refuse any home that does not meet the standards of the Architectural Guidelines.

Landscaping

Landscaping will be maintained by Management. Exceptions for individual flower bed planting, boxes or hanging plants must be approved by Management prior to installation.NOTE: Of necessity, home sites contain extensive underground power cables and buried utilities. Any digging without knowledge and permission of the Community Management could bedangerous. Homeowners will be held liable for any damage. When requesting CommunityManagement approval, homeowners MUST provide the Community Management with a sketchand description of the location and depth for which excavation is planned.

Lawns

All lawn care is provided by Management. However, homeowners will maintain and care for allapproved planting beds. As a courtesy to other homeowners in the Community, others must not trespass on anotherhomeowner's lawn or home site. Any damage caused to homeowner's lawn or the lawn ofanother homeowner, due to the negligence of homeowner or homeowner's guests, will be thehomeowner's responsibility to repair and /or replace. No more than two (2) lawn ornaments, i.e. bird feeder, birdbath or landscape decoration are permitted. All such lawn ornaments/decorations must be approved by Community Management. No objects such as trampolines, dog houses, swing sets or like objects are permitted.

Liability and Home Insurance

It is recommended that each homeowner procure a home comprehensive insurance policy, insuring their home against loss or damage. It is also recommended that each homeowner include liability coverage for personal injuries which may occur around the home site or withinthe home.

Local Ordinance Enforcement

The City of Rogers, AR, through its officials, has the authority to investigate and/or enforce the *Code of Ordinances*, of the City of Rogers, AR, as amended.

Mailbox

Only Community mail receptacles will be permitted in accordance with U.S. Postal requirements.

Motorcycles, Go-Carts and All-Terrain Vehicles

Motorcycles can be ridden in the Community but only to go to and from a home site by the occupant of that home and/or their guest. Go-carts and all-terrain vehicles are prohibited to beoperated within the Community. Vehicles of this type may be kept in the Community as long asthey are stored out of sight.

Noise Control

It is requested that all homeowners respect the rights of others to enjoy the quiet and peaceful use of the Community. The use of excessively loud talking or shouting, abusive language, radios, televisions, stereos orother disturbing noises is prohibited at all times. Interference with the quiet enjoyment of otherhomeowners in the Community is just cause for termination of tenancy.

Office Hours

Access to Community Management via phone, text, or email will be 9:00AM – 5:00PM (M-F), except during designated holidays and special occasions

Parking

All streets in the Community are fire lanes and must be kept clear for fire, ambulance and emergency vehicles. Parking on the street is prohibited unless otherwise designated. In some cases, additional parking may be installed at the homeowner's sole expense provided that the homeowner has obtained Management approval and the proposal is not in violation of local regulations.

Personal Health and Fire Safety

We request that all homeowners and their guests comply with the following guidelines:

- All homeowners are advised to exercise proper care and safety to help prevent accidents.
- Homeowners are always responsible for the actions of their guests.
- Please take extra care when around any water (drainage areas, etc.) within the Community.
- All homes are to be kept free from fire hazards. For safety, do not store combustible materials under or adjacent to the home or deck.
- Paints, thinners, solvents, industrial and photographic chemicals and oils should not be disposed of by pouring down the drain. Please dispose of these items according to State Law.
- It is each Homeowner's responsibility to monitor radio and/or television for severe weatherwarnings. There are no storm shelters within the Community. It is recommended that youhave a pre-arranged shelter, such as a friend's or relative's home which has a basement, in caseof an emergency.
- Adherence to "Stop", "5 MPH" and other signs of this nature is required.
- The selling, possession or use of illegal drugs and the driving of vehicles under the influence ofdrugs or alcohol within the Community is prohibited.
- Residents shall provide the Community with the name, address and telephone number of a person to be notified in case of an emergency.
- Maintenance areas are for Community Management staff only and are off limits tohomeowners.
- All homeowners are required to obey all Federal, State, & Local Public Safety & Healthregulations.
- Parking is permitted only in designated on-site and community parking areas. On-street parking is not allowed.
- The homeowner will provide a unit number to be affixed to the permanent home. Please keepall vegetation trimmed so that the house number is plainly visible from the street.
- Actions which interfere with the health, safety or welfare of the Community, its employees orhomeowners are just cause for termination of tenancy under Arkansas law.

Pest Control

Each resident is responsible for effective extermination measures on their home site to guard against the spread of infestation of insects, mice or other vermin. There will be no feeding of any stray or feral animals.

Pet Standards

Although we consider our park a pet-friendly park, we consider having pets a serious responsibility. Each lot is allowed to have a total of two small pets 35 lbs. and under, as long as the pet rules are followed.

- For safety and insurance reasons, no dogs of a breed traditionally known for their tendency toward aggressive behavior shall be approved, including without limitation to Pit Bulls, Doberman Pinchers, Chows, and Rottweiler's.
- Pets must have current rabies shots and licenses required by law.
- Pets must not disturb the neighbors or other residences and must sleep in the house at night as to not disturb the neighbors.
- Pets are not to be bred and no pet offspring is allowed.
- Any time pets are outside in The Community, they must be restrained on a leash no longer than 8 feet long and must be accompanied by a Resident at all times
- Pets are not to be left outdoors unattended
- Pet owner is responsible for all clean up and removal of feces from their pet inside The Community.

Placement of Home and Appurtenances on Home Site

Community Management will be responsible for staking the location of home and appurtenances on the home site.

Recreational Equipment

Boats, campers, truck toppers that are not mounted, or trailers of any kind are prohibited. These items shall be kept or stored outside the Community. Tents are prohibited to be erected on home sites for more than a 24-hour period. When tents are erected, please place them away from public view. When bringing a trailer, motor home, or boat into the Community for loading, unloading or cleaning, please notify the Community Management office. Parking of such vehicles at the home site is limited to a 12-hour time period.

Resale or Transfer of Home

See the applicable home site lease agreement.

Resident/Guest Occupancy and Requirements

- 1. This is a restricted community of permanent homeowners and monthly RV renters. All residents must be fifty-five (55) years of age and older. This provision is not intended to exclude a younger spouse where another spouse is fifty-five (55) years or older. The Community Management shall have the right to approve or disprove of any additional permanent occupants in any residential unit other than the owner resident occupant.NOTE: This community follows the Federal guidelines as set forth under the "Housing for Older Persons Act 1995."
- 2. Residents are not allowed to have others live in or use their home in their absence, without first obtaining Community Management approval in writing.
- 3. No home may be occupied by more than two (2) persons. Community Management should beinformed if guest is to stay more than seven (7) days in one calendar month. Frequency of such visits may be limited by Management.
- 4. Homeowners are required to acquaint all guests with these Community Rules and Regulations. Homeowners are personally responsible for all actions and conduct of their guests and are liable for any property damage caused or contributed to by their guests. Guests who will notabide by the Community Rules and Regulations may be ejected by Community Management.
- **5.** Guests using the community amenities must be accompanied at all times by the host resident.Recreation facilities are used at the sole risk of the user.

Right of Entry onto Home Site

The Community Management reserves an easement to enter upon the home site hereby leased at any time for the purpose of installing, inspecting, maintaining or replacing pipes, drainage systems, sewage systems, fences, electric lines, telephone lines, television cables or any otherfacility, or for the purpose of inspecting any part of the premises in order to determine if the CRR&AG are being observed.

Seasonal Exterior Decorations

All seasonal decorations must be removed from the home site within 10 days following any holiday including all hardware and attachments associated with the decorations. Decorationsattached to the home must be installed in such a manner not to damage, mar or penetrate thesiding, soffit, fascia or roofing material with nails, staples, hardware, etc.

Signage

To preserve the aesthetic nature of the Community, any signage posted on or about the premises is strictly prohibited. Such prohibited signs shall include, but is not limited to, political signs, advertisements and notices. Homeowners selling their home are permitted to display one (1) "For Sale" sign in the windowof the home not exceeding 18" x 24" in size. Signs that are not in compliance with this section shall be removed from the home site. Theresident is ultimately responsible for any and all signage on or about their premises regardless of who initially posted such signage.

Snow Removal

The Community Management will only be responsible for snow removal from Community streets only, but if snow and ice are present, you are responsible for your own safety, do notdrive or traverse ground that is snow or ice covered. Removal of snow and ice on driveways, sidewalks, steps and patios of the individual home sites is the responsibility of the resident.

Flag Display

Only appropriate display of the American flag, the State of Arkansas flag, or U.S. Military Service flags will be permitted.

Spring Cleanup

Participation of City sanctioned spring or fall cleanup is encouraged. However, common pick up sites will be designated by Community Management. Piling of refuse or debris of any kind is notpermitted on home sites.

Sublease

See the applicable home site lease agreement.

Termination of Lease

See the applicable home site lease agreement.

Traffic and Vehicle Regulations

All traffic regulations shall be observed and obeyed throughout the Community. A 5 mile per hour (MPH) speed limit will be enforced. All other City of Rogers, Benton County and Arkansas State traffic regulations will be enforced in the Community. Homeowners shall beheld responsible for actions of their guests. Adherence to all signs such as "Stop", "5 MPH" and other signs of this nature shall be enforced. On-street parking or parking on grass is prohibited.

Utilities - Repairs and Maintenance

The Community shall be responsible for the proper maintenance and repair of all sewer and water service lines below ground level. Homeowners shall be responsible for any damage andrepairs above ground. Utility companies such as telephone, TV cable, gas and electric are responsible for their individual underground lines leading to all home sites. Damage to any below ground improvements caused by homeowner due to malfunctioning tapes, plumbing work or digging, will be repaired by the Community Management or its contractor, and the expense for such repair shall be charged to the homeowner. In addition, the cost of repairs becomes that of the homeowner for blockage of a sewer line resulting from itemsdiscarded into the sewer by homeowner. If the home site is damaged it must be returned too riginal condition at homeowner's expense.

Vehicles

Each home site will be allowed a maximum of two (2) vehicles. Vehicles kept on the home site in the Community parking areas shall have current license plates, shall be operable and notleaking fluid. Large trucks, such as stake, semi, cement, step-vans, etc. shall not be parked on the home sites orin the Community parking areas. Unattended vehicles, which are "For Sale", are prohibited tobe stored in the Community parking areas. As permitted by law, Management reserves the right to remove parked vehicles in violation of these Rules and Regulations and further reserves the right to remove inoperable vehicles or vehicles without current license plates or tags. All costs for such removal shall be paid for by thehomeowner.

Vehicle Washing and Repairing

Vehicles may be washed on home site driveways. Loud exhausts and flat tires shall be repaired within 7 days. Minor repairing of vehicles, such as changing tires, spark plugs, fan belts, battery charging, etc. is permitted. Vehicles must not be put on ramps or blocks. Repairs such as oilchanges, replacing mufflers, brakes, transmissions, engines, body refinishing, etc. are prohibited. Vehicles dripping oil or other fluids shall be repaired within 7 days. The unsightly deposits shall be completely removed at the homeowner's expense within 48 hours. If not completed within 48hours, management will have it professionally cleaned at the homeowner's expense.

Water Service

Water service is provided and monitored by the Community Management. Excessive water use will be paid for by the homeowner.

Window Treatments

Only curtains, blinds or shades may be used as window treatments. The use of sheets, blankets, newspapers, foil or other like materials in windows is prohibited. Broken windows shall be immediately repaired or replaced within ten (10) days of occurrence.

Winterizing the Home

Temporary, exterior attachments of any nature are prohibited. Homes left vacant for extended periods during the winter months should be winterized by a licensed and insured servicecompany. A water supply protection device such as heat tape may be installed by the homeowner. Damage caused to water lines due to negligence shall be repaired at homeowner's expense.

Yard Sales

Lone individual homeowner yard sales are prohibited. Collective homeowner Community-wide yard sales will be allowed at designated times during the spring, summer and fall periods. Suchdates will be appointed by the Community Management.

ARCHITECTURAL GUIDELINES FOR PERMANENT HOMES

In order to preserve the quality and consistency of the homes in Eagle Homes on Olive, a list of architectural controls have been established for any home which is to be placed in the Community. The final decision as to a home's acceptability for placement in the Communityrests solely with the Management. The architectural controls include the following:

Home Size - Only single wide homes are permitted. Minimum width for single section homes will be 10 feet and the minimum single section length will be 35 feet.

Roof Pitch and Materials - Homes must have a minimum nominal 3/12 roof pitch. The roofing material shall be composite shingles or metal. The color of the shingles must be approved by Community Management.

Home Set - Homes must have the lowest possible set as determined by the requirements of the manufacturer.

Siding Materials and Colors - All homes shall have horizontal lap vinyl siding or J. Hardi Plank siding or equal. Exterior siding and shutter colors must be approved by Community Management.

Foundation Fascia - All homes must be skirted/enclosed with metal or manufactured material. Skirting material must be approved by Community Management.

Elevation Facing Street - The elevation of the home facing the street shall include a minimum of eighteen (18) square feet of window exposure. All windows shall have shutters.

Patios, Porches and Decks - Patios, porches and decks are encouraged. All plans must be submitted to Community Management for written approval prior to installation. Stepsmust have handrails and conform to local building codes.

Storage Buildings - Only one (1) storage building shall be permitted for each home site. This building must be integrally incorporated within the carport or garage. It shall be kept in good repair and in a neat and orderly condition at all times. All storage buildings will have amaintenance free exterior. Storage buildings must have a concrete or gravel floor. All storage buildingsmust be approved by Community Management prior to installation.

Carports and Patio Covers - Only uniform carport and patio cover designs approved by Community Management will be permitted.

Home Site Orientation and Installation - To assure compliance with the Community requirements, no home shall be brought on a home site or set up without prior written Community Management approval.

Required approvals:

- a) Site plan drawn to scale including:
 - i) Home site dimensions
 - ii) Size, dimensions and location of home, accessory structures, walks and drives
- b) Home plan and elevation views
- c) Footing and foundation layout

Transportation Systems - Hitches, tongues and wheels must be removed.

Windows and Exterior Doors - Windows shall have self-storing screens. Front entry doors shall be multi-paneled steel insulated doors with or without windows.

Fireplaces - Gas and wood fireplaces are permitted provided they have a glass enclosure. All fireplaces and chimneys must meet code and be approved by Community Management.

Utility Connections - Utility connections for electrical, water, sewer and gas within the home are the sole responsibility of the homeowner. They are to be maintained in a good,safe and leak proof condition at all times. Approved piping shall be used for any gas andwater line. Any tampering or altering of these connections is strictly forbidden. Theoutside main electrical line to the home must meet local code. All sewer connectionsfrom the home to the sewer riser must be, at a minimum, schedule 40 PVC. Waterservice to the home shall be connected by semi-ridged tubing, such as copper tubing orapproved PVC piping. Any service work done on the utilities must be done by the utilitycompany or a licensed service company. Water lines may be wrapped with electric heattape at homeowner's discretion. Damage caused to water meter or Community waterlines due to homeowner's negligence shall be repaired at the expense of the homeowner.

Fire Safety - Homes must have working fire extinguishers and smoke detectors.

Antennas and Satellite Dishes - Digital satellite systems are allowed under the following conditions: The satellite dishes must be less than 20 inches in diameter, the dish must be placedon the home in an unobtrusive place which must be approved by Community Management. TV,CB or HAM radio antennas or towers are NOT permitted.

Cable Television Hook-ups - Installation of television cable is the responsibility of the homeowner. The local cable company will advise you of the services available and costs.

Wheelchair Ramps - All plans must be submitted to Community Management for written approval prior to installation.

Steps - Steps must meet code. Steps must be constructed as follows: treated wood, engineered wood, painted steel, or concrete.

COMMUNITY MANAGEMENT NOTIFICATIONS AND RESPONSE

Community Management will respond within 15 days of Homeowner's request.

AMENDMENT OR MODIFICATION

The restrictions contained herein may at any time be altered, amended or modified by the owner.

IN CONCLUSION

The Community is not responsible for accidents or injuries to homeowners, their family members or guests, which may occur within the Community, except for Management's failure toperform any duty or negligent performance of a duty imposed by law. Furthermore, damaged or lost property resulting from fire, theft, wind, floods or any other act of God, which is beyond the control of the Community, is also specifically disclaimed except for the Community's failure toperform a duty or negligent performance of a duty as imposed by law. We thank you for selecting the Eagle Homes on Olive for your residence and hope that it will bean enjoyable and rewarding lifestyle.

D&C Holdings, LLC Last Updated March 2016